

28 January 2019

**MYANMAR DRILLING UPDATE:
DRILLING COMMENCEMENT OF
CHAUK DEVELOPMENT WELL CHK 1214**



Interra Resources Limited (the “**Company**” or “**Interra**”) wishes to inform shareholders that its joint venture entity, Goldpetrol Joint Operating Company Inc. (“**Goldpetrol**”), has commenced drilling development well CHK 1214 in the Chauk oil field in Myanmar.

Interra has a 60% interest in the Improved Petroleum Recovery Contract of the Chauk field and also owns 60% of Goldpetrol which is the operator of the field. CHK 1214 is being drilled using hired ZJ 750 rig, and Interra’s share of the cost of drilling is funded from existing funds on hand.

CHK 1214 will be directionally drilled in the Chauk field North Central Fault Block as an east flank infill development well with a southwest trajectory designed to intercept targeted reservoirs at optimum sub-surface positions. The well is proposed to reach a total measured depth of 3,950 feet with a planned inclination of approximately 27 degrees and the primary objective of accelerating production from the oil reservoirs that produce from the wells in this fault block.

CHK 1214 is the second well to commence drilling in Myanmar in 2019 and Interra estimates that the drilling and completion results should be available within approximately six weeks. The Company will announce the results of the drilling operation as soon as they may be ascertained as well as updates reflecting critical or unexpected events during drilling.

By Order of the Board of Directors of
INTERRA RESOURCES LIMITED

Marcel Tjia
Chief Executive Officer

About Interra

Interra Resources Limited, a Singapore-incorporated company listed on SGX Mainboard, is engaged in the business of petroleum exploration and production (E&P). Our E&P activities include petroleum production, field development and exploration. We are positioning ourselves to become a leading regional independent producer of petroleum.